

Updated Version of MTFS presented to Cabinet June 2011
10 Year MTFS

Annex 2

	Estimate	Projection								
	2011/12 £000	2012/13 £000	2013/14 £000	2014/15 £000	2015/16 £000	2016/17 £000	2017/18 £000	2018/19 £000	2019/20 £000	2020/21 £000
Expenditure										
Employees	14,579	14,839	15,195	15,733	16,088	16,453	16,826	17,208	17,601	18,004
Transfer Payments	38,990	39,770	40,565	41,376	42,204	43,048	43,909	44,787	45,683	46,597
Community Enhancement Fund	125	125	125	125	0	0	0	0	0	0
Other Expenditure	12,895	12,876	13,164	13,506	13,828	14,210	14,549	14,894	15,273	15,635
Capital Charges	2,978	3,038	3,099	3,161	3,224	3,288	3,354	3,421	3,489	3,559
Total Expenditure	69,567	70,648	72,148	73,901	75,344	76,999	78,638	80,310	82,046	83,795
Income										
Fees & Charges	(10,732)	(11,091)	(11,297)	(12,156)	(13,029)	(13,343)	(13,670)	(14,002)	(14,350)	(14,702)
New Homes Bonus	(648)	(1,343)	(2,004)	(2,743)	(3,445)	0	0	0	0	0
Other Specific Grants & Misc	(40,235)	(41,002)	(41,788)	(42,591)	(43,226)	(44,091)	(44,973)	(45,873)	(46,791)	(47,727)
Investment Income	(345)	(422)	(617)	(629)	(698)	(710)	(670)	(643)	(642)	(645)
Total Income	(51,960)	(53,858)	(55,706)	(58,119)	(60,398)	(58,144)	(59,313)	(60,518)	(61,783)	(63,074)
Appropriations										
Capital Renewals	0	0	0	0	0	0	273	1,479	1,509	1,539
Provision for new Capital Schemes	350	350	350	350	350	350	350	0	0	0
Other Appropriations	(3,578)	(3,233)	(3,218)	(3,056)	(3,118)	(3,208)	(3,274)	(3,341)	(3,409)	(3,479)
SAVINGS TARGET	0	0	0	0	0	(750)	(765)	(780)	(796)	(812)
SAVINGS TARGET	0	0	0	0	0	0	(750)	(765)	(780)	(796)
SAVINGS TARGET	0	0	0	0	0	0	0	(600)	(612)	(624)
NET BUDGETED SPEND	14,379	13,907	13,574	13,076	12,178	15,247	15,159	15,785	16,175	16,549
Funded From										
Revenue Reserves	1,064	1,068	668	388	(725)	825	240	351	206	27
Government Grant	4,890	4,270	4,232	3,995	4,075	4,157	4,240	4,325	4,412	4,500
New Homes Bonus - loss of Govt Grant	0	(196)	(444)	(792)	(1,040)	0	0	0	0	0
Council Tax	8,425	8,765	9,118	9,485	9,868	10,265	10,679	11,109	11,557	12,022
Collection Fund Adjustment	0	0	0	0	0	0	0	0	0	0
Total Funding	14,379	13,907	13,574	13,076	12,178	15,247	15,159	15,785	16,175	16,549
Council Tax Level at Band D Increase on Previous Year	£171.91 0.00%	£177.07 3.00%	£182.38 3.00%	£187.85 3.00%	£193.49 3.00%	£199.29 3.00%	£205.27 3.00%	£211.43 3.00%	£217.77 3.00%	£224.30 3.00%
RESERVES BALANCE CARRIED FORWARD	5,502	4,434	3,766	3,377	4,103	3,277	3,037	2,686	2,480	2,452